

Corporate Profile

COSCO International Holdings Limited ("COSCO International" or the "Company") and its subsidiaries' (the "Group") principal activities are ship trading & supplying services, property investment & development, infrastructure investment and building construction.

COSCO International has been listed on the Mainboard of The Stock Exchange of Hong Kong Limited (the "Stock Exchange") since February, 1992 (Stock Code: 0517). The Company was hold and renamed to its present name by COSCO (Hong Kong) Group Limited ("COSCO Hong Kong") in July 1997. Currently, the total asset value of COSCO International stands at around HK\$3.0 billion and the total number of shares in issue is more than 1.4 billion. As at 31st December 2004, the market price of COSCO International closed at HK\$1.38 per share and its market value was approximately HK\$1.95 billion, an increase of 66% compared with the same day of the previous year.

COSCO International is a subsidiary of COSCO Hong Kong, which is a wholly-owned subsidiary of China Ocean Shipping (Group) Company ("COSCO"). COSCO Group is a multi-national diversified service conglomerate, engaging mainly in shipping and modern logistics businesses and providing quality shipping, logistics and other shipping related services for all customers worldwide. Since early 2002, with the constant support from COSCO, COSCO International began to position itself on ship trading and supplying services as its core business and made tremendous progress. Looking ahead, the Company will continue to seize business opportunity, consolidate and develop the existing businesses. It aims to become a professional and competitive ship trading and supplying services provider worldwide, offering one-stop, safe, reliable and efficient ship trading and supplying services to COSCO's fleets and others in the world.

