

Consolidated Income Statement

For the year ended 31st December 2004

	Note	2004 HK\$'000	2003 HK\$'000
Turnover	2	1,688,374	939,680
Cost of sales		(1,270,912)	(835,885)
Gross profit		417,462	103,795
Other revenues	2	6,561	4,934
Selling and distribution expenses		(109,094)	—
Other operating income		10,549	23,058
Other income/(charges)	3	102,653	(136,414)
Administrative expenses		(92,068)	(67,139)
Other operating expenses		(20,022)	(2,120)
Operating profit/(loss)	3	316,041	(73,886)
Finance costs	4	(15,610)	(25,556)
Share of results of jointly controlled entities		30,835	9,880
Profit/(loss) before taxation		331,266	(89,562)
Taxation	5	(68,350)	(18,525)
Profit/(loss) after taxation		262,916	(108,087)
Minority interests		(43,758)	(8,619)
Profit/(loss) attributable to shareholders	6, 27	219,158	(116,706)
Dividend	7	35,361	—
Earnings/(loss) per share	8		
— Basic		15.54 cents	(8.37 cents)
— Fully diluted		15.22 cents	Not Applicable