



Balance Sheet

As at 31st December 2004

	Note	2004 HK\$'000	2003 HK\$'000
Fixed assets	11	491	509
Subsidiaries	12	1,837,853	1,534,934
Investment securities	16	7,648	—
Current assets			
Other receivables	20	3,779	4,017
Cash and bank balances		62,581	141,397
		66,360	145,414
Current liabilities			
Other payables	24	3,158	3,036
Taxation		—	1,264
Current portion of long-term bank loans	28	12,825	99,230
		15,983	103,530
Net current assets		50,377	41,884
		1,896,369	1,577,327
Financed by:			
Share capital	26	141,444	139,439
Reserves	27	877,293	759,988
Proposed final dividend	27	35,361	—
Shareholders' funds		1,054,098	899,427
Long-term bank loans	28	842,271	677,900
		1,896,369	1,577,327

LIU Hanbo
Managing Director

LIN Libing
Deputy Managing Director