

Consolidated Statement of Changes in Equity

For the year ended 31st December 2004

	Note	2004 HK\$'000	2003 HK\$'000
Shareholders' funds as at 1st January		887,072	1,004,285
Issue of shares on exercise of share options	26, 27	11,430	—
Share issue expenses	27	(150)	—
Net losses not recognised in the income statement			
Exchange differences arising on translation of the financial statements of China Mainland subsidiaries and jointly controlled entities	27	(191)	(507)
Profit/(loss) for the year	27	219,158	(116,706)
Shareholders' funds as at 31st December		1,117,319	887,072