

Key Financial Highlights

- Group turnover rose 68% to HK\$1,987 million (2003: HK\$1,180 million)
- Operating profit grew 179% to HK\$421 million (2003: HK\$151 million)
- Profit attributable to Shareholders up 191% to HK\$357 million (2003: HK\$123 million)
- Basic earnings per share of HK50.7 cents, up 185% (2003: HK17.8 cents)
- Final dividend of HK\$0.123 per ordinary share; total dividend of HK\$0.193 per ordinary share, up 197% (2003: total dividend: HK\$0.065 per ordinary share)
- Operating profit margin: 21.20% (2003: 12.8%)
- Return on average Shareholders' funds of 50.9% (2003: 24.4%)

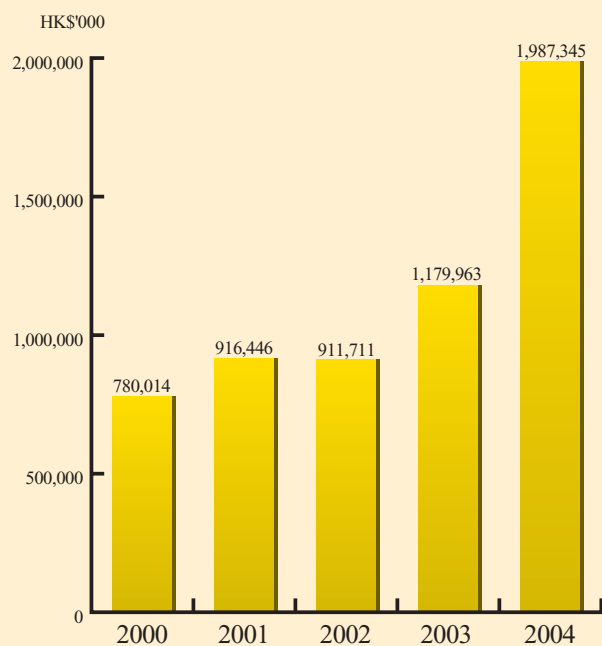
Five Year Financial Summary

| | Year ended 31st December | | | | |
|--|--------------------------|------------------|------------------|------------------|------------------|
| | 2000 HK\$'000 | 2001 HK\$'000 | 2002 HK\$'000 | 2003 HK\$'000 | 2004 HK\$'000 |
| Turnover | 780,014 | 916,446 | 911,711 | 1,179,963 | 1,987,345 |
| Operating profit/(loss) | 82,366 | 62,465 | (68,220) | 150,811 | 421,427 |
| Profit/(loss) attributable to Shareholders | 53,290 | 40,967 | (73,725) | 122,749 | 357,238 |
| Total assets | 945,303 | 952,109 | 703,690 | 1,013,415 | 1,487,934 |
| Total liabilities | 436,468 | 415,042 | 255,110 | 441,916 | 648,160 |
| Minority interests | 16,477 | 18,248 | 6,405 | 8,355 | – |
| Net assets | 492,358 | 518,819 | 442,175 | 563,144 | 839,774 |
| Basic earnings/(loss) per share | HK8.97 cents | HK6.88 cents | HK(12.30) cents | HK17.80 cents | HK50.70 cents |

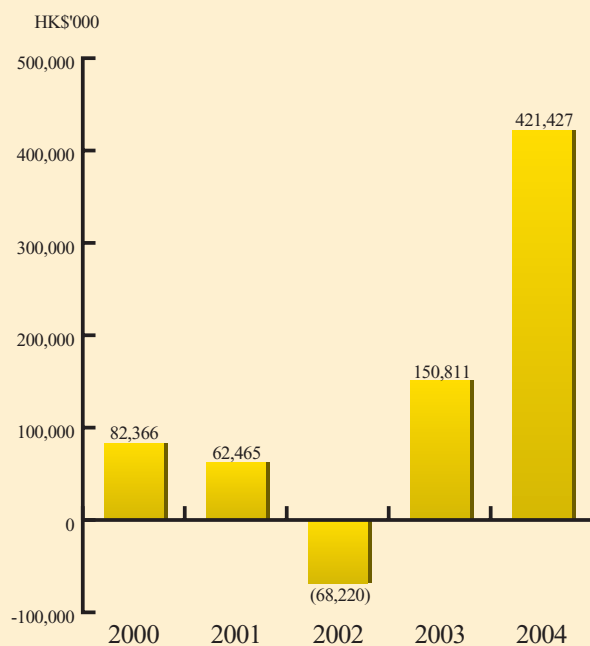
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Key Financial Highlights

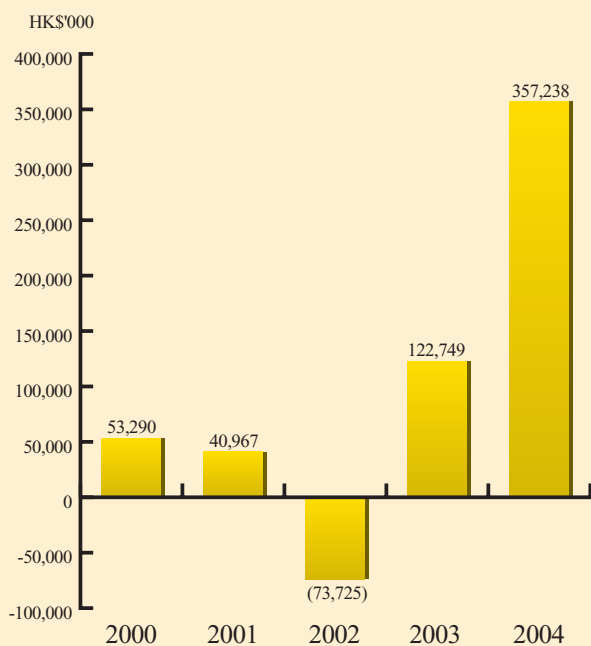
TURNOVER



OPERATING PROFIT/(LOSS)



PROFIT/(LOSS) ATTRIBUTABLE TO SHAREHOLDERS



NET ASSETS

