

Consolidated Profit and Loss Account

For the year ended 31st December 2004

	<i>Note</i>	2004 <i>HK\$ '000</i>	2003 <i>HK\$ '000</i>
Turnover	2	1,987,345	1,179,963
Other revenues	2	14,026	6,529
		2,001,371	1,186,492
Operating costs		(1,611,896)	(1,036,351)
Surplus arising on revaluation of			
Investment properties	13	4,309	670
Other properties	13	27,643	–
Operating profit	3	421,427	150,811
Finance costs	5	(435)	(1,122)
Share of profits less losses of jointly controlled entities	15(ii)	5,905	1,796
Profit before taxation		426,897	151,485
Taxation	6	(67,326)	(26,786)
Profit after taxation		359,571	124,699
Minority interests		(2,333)	(1,950)
Profit attributable to Shareholders	7 & 22	357,238	122,749
Dividends	8	135,947	45,767
Basic earnings per share	9	HK50.7 cents	HK17.8 cents
Diluted earnings per share	9	HK50.7 cents	HK17.7 cents