

STRIKE FOR THE SUMMIT

Consolidated Balance Sheet

As at 31st December 2004

	<i>Note</i>	2004 <i>HK\$'000</i>	2003 <i>HK\$'000</i>
Non-current assets			
Fixed assets	13	258,543	136,682
Investments in jointly controlled entities	15	11,076	7,569
Investment securities	16	64,288	2,184
Deferred tax assets	24	5,754	9,798
		<u>339,661</u>	<u>156,233</u>
Current assets			
Accounts receivable	17	625,739	424,237
Other receivables, prepayments and deposits	18	98,061	59,504
Trading investments	19	18,650	11
Bank balances and cash		405,823	373,430
		<u>1,148,273</u>	<u>857,182</u>
Current liabilities			
Accounts payable	20	335,542	225,708
Other payables and accrued charges		217,841	146,457
Current portion of long-term bank loans – secured	23	14,686	11,796
Taxation payable		37,768	22,048
Bank overdrafts	23	9,773	14,629
		<u>615,610</u>	<u>420,638</u>
Net current assets		<u>532,663</u>	<u>436,544</u>
Total assets less current liabilities		<u>872,324</u>	<u>592,777</u>
Financed by:			
Share capital	21	70,439	70,309
Reserves	22	682,695	457,615
Proposed dividend	22	86,640	35,220
Shareholders' funds		839,774	563,144
Minority interests		–	8,355
Non-current liabilities			
Long-term bank loans – secured	23	31,124	20,644
Deferred tax liabilities	24	1,426	634
		<u>872,324</u>	<u>592,777</u>

CHEUNG Kam Shing
Director

LAM Fung Fong
Director