

Consolidated Statement of Changes in Equity

For the year ended 31st December 2004

	<i>Note</i>	2004 <i>HK\$'000</i>	2003 <i>HK\$'000</i>
Total equity as at 1st January		563,144	442,175
Surplus arising on revaluation of other properties, net of taxation	22	3,025	–
Exchange differences arising on translation of the financial statements of foreign subsidiaries and a jointly controlled entity	22	172	111
Net gains not recognised in the consolidated profit and loss account		3,197	111
Profit attributable to Shareholders	22	357,238	122,749
Dividends	22	(84,527)	(48,456)
Exercise of share options	21 & 22	722	7,300
Exercise of warrants	21 & 22	–	40,611
Reserves transferred to consolidated profit and loss account upon expiry of warrants	22	–	(591)
Purchase of own shares	21 & 22	–	(755)
Total equity as at 31st December		839,774	563,144