

BALANCE SHEET

As at 31 December 2004

	<i>Notes</i>	31 December 2004 HK\$'000	31 March 2004 HK\$'000 (Restated-note 1)
NON-CURRENT ASSETS			
Interests in subsidiaries	14	177,118	559,112
CURRENT ASSETS			
Hong Kong listed investments, at fair value		803	804
Margin deposits with brokers and financial institutions	13	–	64,323
Prepayments and other receivables	18	318	315
Cash and cash equivalents	21	850,676	45,725
		851,797	111,167
CURRENT LIABILITIES			
Convertible notes	22	–	24,000
Other payables and accruals		3,161	1,523
Due to a related party		80	–
Tax payable		5,500	5,500
		8,741	31,023
NET CURRENT ASSETS		843,056	80,144
NET ASSETS		1,020,174	639,256
CAPITAL AND RESERVES			
Share capital	28	164,245	283,930
Reserves	29(B)	814,868	55,326
Mandatory convertible notes	29(B)/30	–	300,000
Proposed final dividends	32(a)	41,061	–
		1,020,174	639,256

Du Juan
Director

Ng Kin Wah
Director