

PROPERTIES HELD By THE GROUP

As at 31 December 2004

Location	Group's interest	Lease term	Use/expected use	Approximate area (sq.ft.)
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Group I – Property interest held by the Group in Hong Kong

1. Unit A & B on 23rd Floor Car Parking Space Nos. L5, S1 and S4 on Ground Floor Ming Wah Industrial Building 17-33 Wan Lung Street Tsuen Wan New Territories, Hong Kong	100%	Medium-term	Industrial	11,470
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Group II – Property interest held by the Group in the PRC

2. Unit No. A704, Block A Yinhai Building, 250 Caoxi Road Xuhui District, Shanghai, PRC	100%	Medium-term	Commercial	864
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Group III – Property project held for sale held by the Group in the PRC

3. Land located at Area No. 7, Xi Ba He Lane Chao Yang District, Beijing, PRC	100%	Long-term Medium-term Medium-term Medium-term	Residential Retail Office Car Park	379,969
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The land is in initial stage of development.