



CHAMPION TECHNOLOGY HOLDINGS LIMITED

(Continued in Bermuda with limited liability)

INTERIM REPORT

For the six months ended 31 December 2004

FINANCIAL HIGHLIGHTS

- Total turnover of HK\$1,154 million, up 19%
- Net profit of HK\$231 million, up 56%
- Interim dividend of HK1.7 cents per share

SUMMARY OF GROUP RESULTS

The unaudited condensed consolidated interim results of Champion Technology Holdings Limited (the "Company") and its subsidiaries (together the "Group") for the six months ended 31 December 2004 together with comparative figures for the corresponding period last year are as follows:

CONDENSED CONSOLIDATED INCOME STATEMENT

FOR THE SIX MONTHS ENDED 31 DECEMBER 2004

		Six months ended 31 December	
		2004	2003
	NOTES	HK\$'000	HK\$'000
		(Unaudited)	(Unaudited)
Turnover	2	1,154,184	973,683
Direct operating expenses		(689,805)	(551,165)
Gross profit		464,379	422,518
Other operating income		9,689	10,616
Distribution costs		(28,884)	(50,941)
General and administrative expenses		(62,162)	(78,138)
Depreciation and amortisation	3	(92,203)	(117,208)
Research and development		(836)	(3,478)
Profit from operations		289,983	183,369
Gain on disposal of subsidiaries		–	50
Finance costs		(4,212)	(11,189)
Profit before taxation		285,771	172,230
Taxation	4	(339)	(468)
Profit before minority interests		285,432	171,762
Minority interests		(54,451)	(23,787)
Net profit for the period		230,981	147,975
Dividends	5	20,428	15,456
Earnings per share	6		
– Basic		19.3 cents	20.2 cents
– Diluted		18.7 cents	19.3 cents