

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE SIX MONTHS ENDED 31 DECEMBER 2004

	Six months ended	
	31 December	
	2004	2003
	HK\$'000	HK\$'000
	(Unaudited)	(Unaudited)
At 1 July	4,232,113	3,210,764
Issue of shares on exercise of warrants	–	74,148
Issue of shares on conversion of convertible bonds	19,475	31,197
Issue of shares on acquisition of an investment in securities	–	175,000
Issue of shares on placement of shares	–	171,559
Exchange differences arising on translation of operations outside Hong Kong not recognised in the consolidated income statement	(2,253)	(3,759)
Net profit for the period	230,981	147,975
At 31 December	<u>4,480,316</u>	<u>3,806,884</u>