

**SHARE OPTIONS AND DIRECTORS' RIGHTS TO ACQUIRE SHARES OR DEBENTURES**

Other than share option schemes, at no time during the period under review was the Company, or any of its subsidiaries a party to any arrangement to enable the directors of the Company to acquire benefits by means of the acquisition of shares in, or debentures of, the Company or any other body corporate.

During the period under review, no option was granted, exercised, cancelled, lapsed or outstanding under the Company's share option scheme.

**SUBSTANTIAL SHAREHOLDERS**

As at 31 December 2004, the following persons (other than a director or chief executive of the Company disclosed under "Directors' Interests and Short Positions in Securities" section) had interests in the share capital and underlying shares of the Company as recorded in the register required to be kept by the Company under Section 336 of the SFO:

| <b>Name of shareholder</b> | <b>Long/short position</b> | <b>Capacity</b>  | <b>Number of shares</b> | <b>Description of equity derivatives</b> | <b>Number of underlying shares</b> | <b>Percentage of the issued share capital</b> |
|----------------------------|----------------------------|------------------|-------------------------|--|------------------------------------|---|
| Lawnside                   | Long                       | Beneficial owner | 342,930,150*            | –  | –                                  | 28.54%  |
|                            | Long                       | Beneficial owner | –                       | Warrants to subscribe for shares         | 64,437,619*                        | 5.4%  |

\* See <Note 1> in the "Directors' Interests and Short Positions in Securities" section.

Saved as disclosed herein and disclosed under "Directors' Interests and Short Positions in Securities" section, the Company had not been notified of any person, other than a director or chief executive of the Company, having interests or short positions in the shares or underlying shares of the Company as recorded in the register required to be kept under section 336 of the SFO.