

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE SIX MONTHS ENDED 31 DECEMBER 2004

	Six months ended	
	31 December	
	2004	2003
	HK\$'000	HK\$'000
	(Unaudited)	(Unaudited)
At 1 July	827,046	692,156
Exchange differences arising on translation of operations outside Hong Kong not recognised in the consolidated income statement	(3,934)	(6,595)
Net profit for the period	127,270	55,276
At 31 December	950,382	740,837

CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE SIX MONTHS ENDED 31 DECEMBER 2004

	Six months ended	
	31 December	
	2004	2003
	HK\$'000	HK\$'000
	(Unaudited)	(Unaudited)
Net cash from operating activities	192,761	247,640
Net cash used in investing activities	(123,490)	(113,608)
Net cash used in financing activities	(14,850)	(69,046)
Net increase in cash and cash equivalents	54,421	64,986
Cash and cash equivalents at beginning of the period	78,313	54,136
Effect of foreign exchange rate changes	584	575
Cash and cash equivalents at end of the period	133,318	119,697
Analysis of the balances of cash and cash equivalents		
Deposits, bank balances and cash	141,886	166,926
Bank overdrafts	(8,568)	(47,229)
	133,318	119,697