

Brief Biographical Details of Directors

EXECUTIVE DIRECTORS

Mr. Ng Hung Sang, Robert, aged 55, is the Chairman of the Company, South China Holdings Limited (“SCH”), South China Industries Limited (“SCI”), Wah Shing International Holdings Limited (“Wah Shing”), Jessica Publications Limited and the Co-Chairman and Chief Executive Officer of Capital Publications Limited (“Capital”). He holds a Master’s degree in marketing from Lancaster University in the United Kingdom and is a fellow member of the Chartered Institute of Management Accountants. He was appointed as a Director of the Company in December 1988.

Mr. Richard Howard Gorges, aged 61, is the Vice-Chairman of the Company and SCI, a Director of SCH, and a Deputy Chairman of Wah Shing. He holds a Master’s degree in law from Cambridge University in the United Kingdom. He was appointed as a Director of the Company in December 1988.

Ms. Cheung Choi Ngor, Christina, aged 51, is the Vice-Chairman of the Company, the Vice-Chairman and Chief Executive Officer of SCI, the Deputy Chairman and Chief Executive of Wah Shing, and a Director of SCH. She holds a Master’s degree in business administration from the University of Illinois in the United States of America. Ms. Cheung is a member of the National Committee of the Chinese People’s Political Consultative Conference. She was appointed as a Director of the Company in December 1988.

Mr. Chan Hing Wah, aged 45, is the Managing Director of the Company. He holds a Master’s degree in Business Administration from the University of Hong Kong. He is a member of the Hong Kong Securities Institute and represents the Company as the Chairman of the Hong Kong Association of Online Brokers. He was appointed as a Director of the Company in November 2003. Mr. Chan has over 19 years’ experience in the securities and futures industry.

Mr. Ng Chun Sang, aged 42, holds a Bachelor’s degree in science from the University of London in the United Kingdom. He has extensive experience in securities and commodities broking. He is a brother of Mr. Ng Hung Sang, Robert. He was appointed as a Director of the Company in October 1999.

Mr. Ng Yuk Yeung, Paul, aged 23, is a Director of the Company and Capital. He graduated with a degree in law from Corpus Christi College, Cambridge, University of Cambridge in the United Kingdom and is a Scholar of the University. He is the son of Mr. Ng Hung Sang, Robert. He was appointed as a Director of the Company in September 2003.

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INDEPENDENT NON-EXECUTIVE DIRECTORS

Mrs. Tse Wong Siu Yin, Elizabeth, aged 47, is the Chairman of the Hong Kong Flower Retailers Association. She is also one of the judges of the Hong Kong Flower Show and a member of the Working Party on Floristry of Hong Kong Vocational Training Council. Mrs. Tse holds a Bachelor of Science in nutrition from the University of Western Ontario in Canada. She was appointed as an Independent Non-Executive Director of the Company in November 1992.

Hon. Raymond Arthur William Sears Q.C., aged 72, a retired High Court Judge, holds a Master's degree in law from Cambridge University in the United Kingdom. He became a Queen's Counsel in 1975 and was a former Vice-Chairman Judicial Section of the International Bar Association. In the United Kingdom, he had been leading Counsel in England to the Government and large Authorities on redevelopment and construction projects and to the General Medical Council. In 1986 and 1987, he was a Justice of the Supreme Court of Hong Kong and the Commissioner to the Sultan of Brunei, respectively. From 1994 to 1999, he was a Senior Civil High Court Judge. He was appointed as an Independent Non-Executive Director of the Company in March 2000.

Mr. Tung Woon Cheung, Eric, aged 34, is the senior manager in group accounting and corporate finance of Beijing Enterprises Holdings Limited, a company listed on The Stock Exchange of Hong Kong Limited, and the director and financial controller of Shenzhen Guanshun Road & Bridge Company Limited. Mr. Tung has extensive experience in accounting, auditing, financial reporting and corporate advisory services. He graduated with a Bachelor of honours degree in business administration from York University, Toronto, Canada and is a qualified member of American Institute of Certified Public Accountants. He was appointed as an Independent Non-Executive Director of the Company in September 2004.