

AWARDS 2004

2004 was a year of extensive honour and recognition for both Kerry Properties Limited and its Logistics Network Division in business excellence, innovation and most importantly overall corporate integrity with the best corporate governance mechanism and practices in place. These awards reflect the Group's dedication to provide the most professional services to our customers and to create the best value for our shareholders. It is also with your support that our efforts are highly recognized in the industry and also the entire business community.

Directors of The Year Awards 2004

In November 2004, our board was honoured to be named for the second time by the Hong Kong Institute of Directors a winner of the *"Directors of The Year Awards 2004"* in the Main Board – Hang Seng Composite Index Category. This year's event was themed *"Value Creation through Corporate Governance"* in recognition of the growing global awareness of the importance of corporate governance.

Winning the collective board award reflected our excellence in the board composition, skill mix and competencies of directors, effectiveness in strategic corporate business functions, development and implementation of strategic plans and monitoring of performance, managing change, effectiveness of board committees, business ethics and other attributes.



Asian Freight & Supply Chain Awards

The Group was also recognized for business excellence and innovation, in particular in driving the rapid development of its logistics network operation.

In May 2004, the *"Asian Freight & Supply Chain Awards"* (or the AFSCAs) was held in Shanghai, Mainland China to honour the best providers in Asia's cargo-related industries. Mr Ang Keng Lam, Chairman of Kerry Properties Limited and Kerry Logistics Network Limited, was conferred the "Life-Time Achievement Award" for his business stewardship and contribution in driving the industry's advancement. He was particularly complimented for being a key player in the development of the logistics industry in Mainland China.



Now in its 18th year, the AFSCAs are widely regarded as the most authoritative and prestigious awards for the industry in Asia and a major highlight of the Asian freight industry calendar.

Asia Logistics Awards 2004

In October 2004, Kerry Logistics was further presented with the prestigious *"Asia Logistics Awards 2004"* in the Youth Development Category by Lloyd's Freight Transport Buyer Asia (FTB). In its annual event held in Kuala Lumpur, Malaysia, FTB highlighted Asia's top performing logistics and supply chain players that were polled by readers of FTB and the Asian readership of other leading Informa Group titles.



Never complacent, these awards will continue to inspire everyone in the Group to continue to improve and strive for excellence.