

BALANCE SHEET

As at 31 December 2004

	Note	2004 HK\$'000	2003 HK\$'000
Fixed assets	11	1,326	1,464
Subsidiaries	12	27,294,088	27,881,490
Current assets			
Dividends receivable		730,000	370,000
Accounts receivable, prepayments and deposits		8,156	4,540
Tax recoverable		368	276
Cash and bank balances		130,946	119,446
		869,470	494,262
Current liabilities			
Accounts payable and accrued charges		31,902	14,948
Short-term bank loans and current portion of long-term liabilities	27	150,000	472,222
		181,902	487,170
Net current assets		687,568	7,092
Total assets less current liabilities		27,982,982	27,890,046
Financed by:			
Share capital	21	1,211,116	1,191,527
Share premium	23	3,857,220	3,628,591
Other reserves	24(f)	17,801,176	17,801,176
Retained profits	25	499,023	490,023
Proposed final dividend	25	484,447	178,729
Shareholders' funds		23,852,982	23,290,046
Long-term liabilities	27	4,130,000	4,600,000
		27,982,982	27,890,046

On behalf of the Board



Ang Keng Lam
Director



Wong Siu Kong
Director