

# BALANCE SHEET At 31 December 2004

|   | Notes | 31.12.2004<br>HK\$'000 | 30.6.2003<br>HK\$'000 |
|---|-------|------------------------|-----------------------|
| <b>NON-CURRENT ASSETS</b>                   |       |                        |                       |
| Interests in subsidiaries                   | 20    | <u>202,805</u>         | <u>76,430</u>         |
| <b>CURRENT ASSETS</b>                       |       |                        |                       |
| Prepayments, deposits and other receivables |       | 380                    | 28                    |
| Bank balances and cash                      |       | <u>13,600</u>          | <u>47</u>             |
|   |       | <u>13,980</u>          | <u>75</u>             |
| <b>CURRENT LIABILITIES</b>                  |       |                        |                       |
| Other payables and accruals                 | 25    | 355                    | 197                   |
| Amounts due to directors                    | 26    | <u>11,945</u>          | <u>160</u>            |
|   |       | <u>12,300</u>          | <u>357</u>            |
| <b>NET CURRENT ASSETS/(LIABILITIES)</b>     |       | <u>1,680</u>           | <u>(282)</u>          |
|   |       | <u>204,485</u>         | <u>76,148</u>         |
| <b>CAPITAL AND RESERVES</b>                 |       |                        |                       |
| Share capital                               | 30    | 29,250                 | 15,000                |
| Reserves                                    | 32    | 166,460                | 61,148                |
| Proposed final dividend                     | 13    | <u>8,775</u>           | <u>-</u>              |
|   |       | <u>204,485</u>         | <u>76,148</u>         |

Lam Yat Keung  
Director

Lam Pik Wah  
Director