

Consolidated Income Statement

For the year ended 31st December, 2004

	Notes	2004 HK\$'000	2003 HK\$'000
Turnover	6	686,684	500,357
Cost of sales		(469,696)	(316,618)
Gross profit		216,988	183,739
Other operating income	7	2,095	8,476
Distribution costs		(3,681)	(2,522)
Administrative expenses		(37,550)	(31,062)
Profit from operations	8	177,852	158,631
Finance costs	9	(89)	(1,153)
Profit before taxation		177,763	157,478
Taxation	11	(26,137)	(26,312)
Profit after taxation		151,626	131,166
Minority interest		184	–
Net profit for the year		151,810	131,166
Dividends	12	116,945	92,325
Earnings per share	13		
Basic		HK\$0.27	HK\$0.36
Diluted		HK\$0.26	HK\$0.23