

# Condensed Consolidated Statement of Changes in Equity

For the twelve months ended 31 December 2004

	Note	Twelve months ended 31 December	
		2004 HK\$'000 Unaudited	2003 HK\$'000 Unaudited
Total deficit at the beginning of the period		<b>(961,903)</b>	(1,155,327)
Profit for the period		<b>142,124</b>	193,424
Issue of shares	15 & 16	<b>914,092</b>	–
Adjustment arising from reverse acquisition	16	<b>(1,115,538)</b>	–
Total deficit at the end of the period		<b>(1,021,225)</b>	(961,903)