

CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the year ended 31 December 2004

	Note	2004 HK\$'000	2003 HK\$'000
TURNOVER	3	176,760	248,373
Cost of sales		(147,147)	(219,920)
Gross profit		29,613	28,453
Other revenue		31,958	38,500
Sales and distribution costs		(2,476)	(2,449)
Administrative expenses		(33,261)	(30,398)
Other operating expenses		(14,464)	(17,486)
PROFIT FROM OPERATING ACTIVITIES	6	11,370	16,620
Finance costs	7	(4,249)	(2,299)
Share of results of associates		1,862	(1,374)
PROFIT BEFORE TAXATION		8,983	12,947
Taxation	9	(340)	2,341
PROFIT BEFORE MINORITY INTERESTS		8,643	15,288
Minority interests		(1,468)	(4,429)
NET PROFIT ATTRIBUTABLE TO SHAREHOLDERS	10, 28	7,175	10,859
EARNINGS PER SHARE	11		
Basic		0.09 dollars	0.18 dollars
Diluted		N/A	0.18 dollars