

CONSOLIDATED BALANCE SHEET

31 December 2004

	Note	2004 HK\$'000	2003 HK\$'000
NON-CURRENT ASSETS			
Properties, plant and equipment	12	32,077	9,859
Investment property	13	12,000	18,000
Long term investments	14	23,700	56,712
Interests in associates	16	64,828	48,400
Goodwill	17	21,767	10,197
		154,372	143,168
CURRENT ASSETS			
Inventories	18	76,446	30,645
Trade and other receivables	19	99,011	63,808
Prepayments and deposits		6,208	1,696
Current tax recoverable		1,214	–
Listed investments	20	24,265	–
Cash and bank balances	21	55,446	31,203
		262,590	127,352
CURRENT LIABILITIES			
Due to related parties	22	4,130	–
Trade and other payables	23	74,498	23,761
Interest bearing bank borrowings	24	50,032	39,390
Other loan payable	25	15,000	–
Deposits received		10,709	263
Current tax payable		2,040	23
		156,409	63,437
NET CURRENT ASSETS		106,181	63,915
TOTAL ASSETS LESS CURRENT LIABILITIES		260,553	207,083
NON-CURRENT LIABILITIES			
Interest bearing bank borrowings	24	3,834	–
Deferred tax liabilities	26	44	85
		3,878	85
MINORITY INTERESTS		63,310	37,808
		193,365	169,190
CAPITAL AND RESERVES			
Share capital	27	913	743
Reserves	28	192,452	168,447
		193,365	169,190

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Director

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