

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31 December 2004

	Share capital HK\$'000	Share premium account HK\$'000	Contributed surplus HK\$'000	Exchange fluctuation reserve HK\$'000	Retained profits/ (accumulated losses) HK\$'000	Total HK\$'000
1 January 2003	533	46,317	83,274	11,270	(9,344)	132,050
Issue of new shares	210	27,970	–	–	–	28,180
Share issue expenses	–	(901)	–	–	–	(901)
Currency translation differences	–	–	–	(998)	–	(998)
Profit for the year	–	–	–	–	10,859	10,859
31 December 2003 and 1 January 2004	743	73,386	83,274	10,272	1,515	169,190
Issue of new shares	170	16,833	–	–	–	17,003
Currency translation differences	–	–	–	(3)	–	(3)
Profit for the year	–	–	–	–	7,175	7,175
31 December 2004	913	90,219	83,274	10,269	8,690	193,365