

BALANCE SHEET

31 December 2004

	<i>Note</i>	2004 HK\$'000	2003 HK\$'000
NON-CURRENT ASSETS			
Interests in subsidiaries	15	194,152	180,746
CURRENT ASSETS			
Prepayments and deposits		241	23
Cash and bank balances		7	7
		248	30
CURRENT LIABILITIES			
Trade and other payables		23	1,082
NET CURRENT ASSETS/(LIABILITIES)			
		225	(1,052)
		194,377	179,694
CAPITAL AND RESERVES			
Share capital	27	913	743
Reserves	28	193,464	178,951
		194,377	179,694

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Director

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Director