

Condensed consolidated statement of changes in equity

For the six months ended 31 December 2004

(Expressed in Hong Kong dollars)

	Issued share capital	Share premium	Legal reserve	Foreign exchange revaluation reserve	Revaluation reserve	Accumulated losses	Total
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
At 1 July 2004 (Audited)	11,319	122,226	3,090	1,643	23,997	(72,728)	89,547
Placing of shares	2,000	-	-	-	-	-	2,000
Premium on placing of shares	-	6,400	-	-	-	-	6,400
Share issue expenses	-	(97)	-	-	-	-	(97)
Transfer between reserves	-	-	-	-	(978)	978	-
Exchange difference	-	-	-	27	-	-	27
Net profit for the period	-	-	-	-	-	2,778	2,778
At 31 December 2004 (Unaudited)	13,319	128,529	3,090	1,670	23,019	(68,972)	100,655
At 1 July 2003 (Audited)	9,619	115,849	3,090	1,629	27,805	(81,156)	76,836
Placing of shares	1,700	-	-	-	-	-	1,700
Premium on placing of shares	-	6,460	-	-	-	-	6,460
Share issue expenses	-	(83)	-	-	-	-	(83)
Transfer between reserves	-	-	-	-	(1,134)	1,134	-
Exchange difference	-	-	-	(54)	-	-	(54)
Net profit for the period	-	-	-	-	-	1,263	1,263
At 31 December 2003 (Unaudited)	11,319	122,226	3,090	1,575	26,671	(78,759)	86,122

The notes on pages 5 to 11 form part of these interim financial statements.

