

## SHARE OPTION SCHEME

A share option scheme for employees was approved on 5 May 1997 (“Share Option Scheme”) and the directors may, at their discretion, invite any employees or directors of the Group, to take up options to subscribe for shares of the Company. The Share Option Scheme remains in force for a period of 10 years commencing on 5 May 1997.

As at 31 December 2004, the following persons, being the directors and a senior executive, had the following personal interests in options to subscribe for shares of the Company which were granted at nominal consideration. Each share option entitles the holder to subscribe for one share of HK\$0.01 each in the Company.

Directors	Number of options outstanding at 1 July 2004	Date granted	Period during which options exercisable	Subscription price per share HK\$	Lapsed during the period	Number of options outstanding at 31 December 2004
Tan Sim Chew	2,700,000	31 January 2001	1 August 2001 to 31 July 2004	0.16	2,700,000	–
Chen Miao Zhu	2,700,000	31 January 2001	1 August 2001 to 31 July 2004	0.16	2,700,000	–
Lo King Fat, Lawrence	1,900,000	31 January 2001	1 August 2001 to 31 July 2004	0.16	1,900,000	–
Fu Zi Cong	2,500,000	31 January 2001	1 August 2001 to 31 July 2004	0.16	2,500,000	–
<b>Senior Executive</b>						
Chan Yiu Kuen, Holfred	1,400,000	31 January 2001	1 August 2001 to 31 July 2004	0.16	1,400,000	–

During the period, no share options were granted, exercised or cancelled. There was no share option outstanding as at 31 December 2004.

Apart from the foregoing, at no time during the period was the Company or any of its subsidiaries a party to any arrangement to enable the directors or chief executive of the Company or any of their spouses or children under eighteen years of age to acquire benefits by means of the acquisition of shares in or debentures of the Company or any other body corporate.

### **SUBSTANTIAL INTERESTS IN THE SHARE CAPITAL OF THE COMPANY**

As at 31 December 2004, the persons having an interest in 5% or more of the issued share capital of the Company as recorded in the register of interests in shares and short positions required to be kept under section 336 of the Part XV of SFO were as follows:

	<b>Number of ordinary shares interests</b>	<b>Percentage of total issued shares</b>
Tan Sim Chew	252,805,226	18.98

*Note:* All the above interests are held by Mr. Tan Sim Chew personally.

Save as disclosed herein, no other person was recorded in the register of interests and short positions maintained under section 336 of Part XV of the SFO as having an interest of in 5% or more of the issued share capital of the Company as at 31 December 2004.

