

# Directors and Senior Management

## Directors

### *Executive Directors*

**Cheung Chung Kiu**, aged 40, was appointed Chairman of the Company on 21 March 2001. Mr. Cheung was born and educated in Chongqing, the PRC. He set up Chongqing Industrial Limited in 1985, a company mainly engaged in the trading business in the PRC. He is the founder and chairman of Yugang International Limited (“Yugang”), chairman of Y. T. Realty Group Limited (“Y. T.”) and executive director of Qualipak International Holdings Limited (“Qualipak”) and Silver Grant International Industries Limited (“Silver Grant”). All of the above companies are listed on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”). He is director of such other companies disclosed in the section headed “Substantial Shareholders” on pages 21 and 22.

**Yeung Hin Chung, John, OBE, JP**, aged 58, was appointed Managing Director of the Company on 1 August 2001. Mr. Yeung holds a doctorate degree in management. Prior to joining the Company, he had held various key management positions in the Government of the HKSAR, where he last served as Deputy Director of Immigration; and in the private sector, where he last worked as the chief executive of a large trading consortium. He is active in community service and is currently chairman of the Traffic Accident Victims Assistance (TAVA) Advisory Committee and member of the Barristers Disciplinary Tribunal Panel, Civil Court Users’ Committee and Municipal Services Appeals Board. He is also honorary president of the Hong Kong Quality Management Association, a visiting associate professor of the Asia International Open University in Macau, and a member of The Chinese People’s Political Consultative Conference, Guangzhou, the PRC. On the arts front, he is a council member of the Hong Kong Repertory Theatre Limited.

**Yuen Wing Shing**, aged 58, was appointed Executive Director of the Company on 21 March 2001. Mr. Yuen holds a diploma in management studies from The Hong Kong Polytechnic University. Prior to joining the Company, he had held senior management positions with a major bank in Hong Kong for over 20 years. He is managing director of Yugang, executive director of Y. T. and Silver Grant and director of such other companies disclosed in the section headed “Substantial Shareholders” on pages 21 and 22 except Palin Holdings Limited and Chongqing Industrial Limited.

**Wong Chi Keung**, aged 49, was appointed Executive Director of the Company on 21 March 2001. Mr. Wong holds a doctorate degree in business and is member of Hong Kong Institute of Housing, Chartered Institute of Housing, and The Chinese People’s Political Consultative Conference, Nanning City, Guangxi, the PRC. He is a fellow of Hong Kong Institute of Real Estate Administration, an honorary fellow of Quangxi Academy of Social Science and an adviser to Hong Kong Auxiliary Medical Services. He has held various senior executive positions with some of Hong Kong’s leading property companies and property consultant firms in the past 29 years, and has taken an active role in public and voluntary services. He is managing director of Y. T., independent non-executive director of Water Oasis Group Limited and director of Y. T. Investment Holdings Limited (“Y. T. Investment”) and Honway Holdings Limited (“Honway”). Y. T., Y. T. Investment and Honway are companies disclosed in the section headed “Substantial Shareholders” on pages 21 and 22.

**Leung Wai Fai**, aged 43, was appointed Executive Director of the Company on 21 March 2001. Mr. Leung graduated from University of Wisconsin - Madison, USA with a bachelor of business administration degree. He is fellow of The Association of Chartered Certified Accountants and the Hong Kong Institute of Certified Public Accountants. He is an executive director of Qualipak and the group financial controller of Yugang.

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**Tung Wai Lan, Iris**, aged 39, was appointed Executive Director of the Company on 21 March 2001. Ms. Tung holds a master of philosophy degree from The Chinese University of Hong Kong. She is an executive director of Y. T. and director of Y. T. Investment and Honway. Y. T., Y. T. Investment and Honway are companies disclosed in the section headed "Substantial Shareholders" on pages 21 and 22.

## *Non- executive Directors*

**Lee Ka Sze, Carmelo**, aged 44, was appointed Independent Non-executive Director of the Company on 21 March 2001 and re-designated Non-executive Director on 30 September 2004. Mr. Lee is a partner in Messrs. Woo, Kwan, Lee & Lo, legal advisers to the Company. He received his bachelor of laws degree and postgraduate certificate in laws from The University of Hong Kong. He is non-executive director of China Pharmaceutical Group Limited, Hopewell Holdings Limited, Safety Godown Company, Limited, Termbray Industries International (Holdings) Limited, Yugang and Y. T., all being listed public companies in Hong Kong.

## *Independent Non-executive Directors*

**Wong Wai Kwong, David**, aged 47, was appointed Independent Non-executive Director of the Company on 21 March 2001. Mr. Wong is a fellow of The Association of Chartered Certified Accountants and a Certified Public Accountant. He has over 25 years of experience in finance, accounting, corporate and taxation affairs. He is independent non-executive director of six other companies, namely Cardlink Technology Group Limited, Upbest Group Limited, UBA Investments Limited, Yugang, Y. T. and Qualipak; non-executive director of Tonic Industries Holdings Limited; and executive director of Incutech Investments Limited, EganaGoldpfeil (Holdings) Limited and Egana Jewellery & Pearls Limited. All of the above companies are listed on the Stock Exchange.

**Wong Yat Fai**, aged 45, was appointed Independent Non-executive Director of the Company on 30 September 2004. Mr. Wong graduated from The Hong Kong Polytechnic University, majoring in banking. He has over 13 years of experience working with an international banking group. He is an executive director of 139 Holdings Limited and independent non-executive director of Yugang and Y. T.

**Ng Kwok Fu**, aged 33, was appointed Independent Non-executive Director of the Company on 30 September 2004. Mr. Ng holds a certificate for accounting from Grant MacEwan Community College. He has over 15 years of experience in the marketing, trading, purchasing and developing of construction materials and in technical control, support and management in building projects. He is independent non-executive director of Yugang and Y. T.

## **Senior Management**

**Chung Wai Yee, Stella**, aged 43, was appointed Financial Controller of the Company on 1 July 2001. Ms. Chung received her bachelor of commerce degree from The University of New South Wales, Australia and master of business administration degree from The Chinese University of Hong Kong. She is fellow of CPA Australia and the Hong Kong Institute of Certified Public Accountants, and associate of The Institute of Chartered Secretaries & Administrators and The Hong Kong Institute of Company Secretaries. Prior to joining the Company, she was a senior manager of corporate planning with a major listed property investment company in Hong Kong.