

Consolidated Profit and Loss Account

For the year ended 31 December 2004

(Expressed in Hong Kong dollars)

	Note	2004 \$'000	2003 \$'000
Turnover	2	254,038	255,234
Other revenue	3	11,845	11,094
Other net income/(loss)	3	6,124	(7,047)
Direct costs and operating expenses		(103,095)	(112,879)
Selling and marketing expenses		(24,523)	(27,586)
Administrative and corporate expenses		(61,235)	(61,524)
Operating profit before finance costs		83,154	57,292
Finance costs	4(a)	(3,292)	(4,842)
Operating profit	2	79,862	52,450
Share of profits less losses of associates		95,880	60,405
Share of profits of a jointly controlled entity		11,610	10,457
Profit from ordinary activities before taxation	4	187,352	123,312
Income tax	7(a)	(31,566)	(19,799)
Profit from ordinary activities after taxation		155,786	103,513
Minority interests		(20,807)	(16,278)
Profit attributable to shareholders for the year	8	134,979	87,235
Dividends attributable to the year:	9		
Interim dividends declared during the year		38,867	37,377
Final dividend proposed after the balance sheet date		27,970	12,528
		66,837	49,905
Earnings per share	10		
Basic		\$0.53	\$0.37
Diluted		\$0.46	\$0.32

The notes on pages 34 to 71 form part of these financial statements.