

Biographical Details of Directors

EXECUTIVE DIRECTORS

Ms. AU Shuk Yee, Sue, aged 40, has more than 9 years of experience in business administration and accounting. Ms. Au was the managing director of a telecommunication equipment manufacturing and trading company where she has successfully developed an internal accounting control system. Ms. Au gained her experience in the financial services industry from working with several licensed foreign exchange dealing companies. Ms. Au obtained a bachelor's degree of science in accounting from Liberty University, Virginia. She joined the Company as an executive director on 25 September 2002.

Mr. KITCHELL, Osman Bin, aged 40, studied Economics in the University of Toronto and holds an honorary diploma from Pickering College in Canada. Mr. Kitchell is a veteran investor in the Hong Kong equity markets with approximately ten years experience. He has been managing a private family fund. Mr. Kitchell was appointed as an executive director of the Company with effect from 10 January 2005.

Dr. PANG Shuen Wai, Nichols, aged 45, has more than 15 years of experience in investment. Dr. Pang is a director of CU Investment Management Limited, the investment manager of the Company and of another publicly listed investment holding company. He obtained a master's degree in applied finance from Macquarie University, Sydney, and a Ph.D. degree from the University of South Australia, Adelaide. He is an Associate Member of the Securities Institute of Australia and a Senior Associate of The Australasian Institute of Banking + Finance. Dr. Pang is an investment adviser registered under the Securities Ordinance. He has been appointed as an executive director of the Company with effect from 1 September 2002.

INDEPENDENT NON-EXECUTIVE DIRECTORS

Mr. LAM Ping Cheung, aged 51, is a solicitor and the sole proprietor of Messrs. Andrew Lam & Co. He is also an independent non-executive director of Golden Resources Development International Limited, Kith Holdings Limited, Ngai Lik Industrial Holdings Limited, Qualipak International Holdings Limited, Hansom Eastern (Holdings) Limited and China United International Holdings Limited. Mr. Lam graduated from The Chinese University of Hong Kong with a bachelor's degree in social science. Mr. Lam has been appointed as an independent non-executive director of the Company with effect from 1 September 2002.



Biographical Details of Directors

Mr. WONG Ying Seung, Asiong, aged 54, has over 25 years of experience in banking and investment. He is also an executive director of China United International Holdings Limited, a publicly listed company. Mr. Wong holds a bachelor degree in chemical engineering from the University College, London. He has been appointed as an independent non-executive director of the Company since 11 November 2003.

Mr. CHUNG Kong Fei, Stephen, aged 48, is one of the founders and executive directors of SDM Dental Inc., an investment holding company operating 5 dental clinics in the PRC. Mr. Chung is also one of the founders and a director of Woodland (Asia) Limited, a business advisory company which specialises in direct investments in, and capital restructurings of, private companies in Hong Kong and the rest of the PRC. Mr. Chung is an independent non-executive director of Computech Holdings Limited, a publicly listed company. He has extensive experience in investments in the PRC. Mr. Chung holds a bachelor of science degree from the Wharton School of Business, University of Pennsylvania, U.S.A. He has been appointed as an independent non-executive director of the Company since 16 March 2004.

Mr. TSANG Wing Ki, aged 43, graduated from The Hong Kong Polytechnic University with a master degree in professional accounting, is currently the financial controller and company secretary of a publicly listed company in Hong Kong. Mr. Tsang is a fellow member of both the Hong Kong Institute of Certified Public Accountants and the Association of Chartered Certified Accountants. Mr. Tsang was appointed as an independent non-executive director as well as a member of the Audit Committee of the Company on 23 September 2004.