

Consolidated Profit and Loss Account

For the year ended 31 December 2004

	Note	2004 HK\$	2003 HK\$
Turnover			
Proceeds from sale of trading securities	2	125,003,049	15,525,940
Cost of sales		(133,065,935)	(8,641,821)
Realised (loss)/gain on sale of trading securities		(8,062,886)	6,884,119
Unrealised gain/(loss) on trading securities		14,787,456	(27,038,224)
Impairment loss of investment securities	12	(20,000,000)	–
Other revenues	2	1,017,217	182,315
Administrative expenses		(3,372,820)	(4,654,807)
Operating loss	3	(15,631,033)	(24,626,597)
Finance costs	4	(1,178,991)	(806,535)
Loss before taxation		(16,810,024)	(25,433,132)
Taxation	5	–	–
Loss attributable to shareholders	6	(16,810,024)	(25,433,132)
Basic loss per share	7	(7.19) cents	(15.22) cents
Diluted loss per share	7	N/A	N/A