

## Consolidated Balance Sheet

*As at 31 December 2004*

	<i>Note</i>	<b>2004 HK\$</b>	2003 HK\$
Fixed assets	10	<b>141,954</b>	256,087
Investment securities	12, 14	<b>56,753,110</b>	81,313,638
Current assets			
Trading securities	13	<b>53,600,270</b>	30,808,536
Deposits, prepayments and other receivables		<b>108,926</b>	193,479
Bank balances and cash		<b>1,055,097</b>	358,511
		<b>54,764,293</b>	31,360,526
Current liabilities			
Sundry payables and accruals		<b>4,744,883</b>	246,543
Bank overdraft – secured		–	14,906,111
		<b>4,744,883</b>	15,152,654
Net current assets		<b>50,019,410</b>	16,207,872
Total assets less current liabilities		<b>106,914,474</b>	97,777,597
Financed by:			
Share capital	15	<b>38,400,000</b>	20,000,000
Reserves	16(a)	<b>68,514,474</b>	77,777,597
Shareholders' funds		<b>106,914,474</b>	97,777,597

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