

MAJOR CORPORATE EVENTS IN 2004

- 24 March** The Company was incorporated as a limited liability company in Hong Kong under the Companies Ordinance.
- 1 July** The Company entered into a management agreement with CPI Group and CPI Holding for the purpose of managing six power plants namely Qinghe Power Plant, Shentou I Power Plant, Guixi Power Plant, Shaxikou Power Plant, Wuhu Shaoda Power Plant and Hongze Power Plant on behalf of these two companies effective from 1 July, 2004.
- 18 August** CPI Holding transferred its 100% equity interests in Yaomeng Power Plant II to the Company.
- 19 August** CPI Holding transferred its 89% equity interests in Huanggang Dabieshan Power Plant to the Company.
- 20 August** CPI Holding transferred its 100% equity interests in Pingwei Power Plant II to the Company.
- 27 August** The Company entered into an option deed with CPI Group pursuant to which CPI Group granted to the Company an option to acquire its 25% equity interests in Shanghai Power.
- 1 September** CPI Holding transferred its 100% equity interests in each of Pingwei Power Plant and Yaomeng Power Plant and its 50% equity interest in Changshu Power Plant to the Company.
- 15 September** Huanggang Dabieshan Power Plant project of the Company obtained the verification of the State Council of the PRC and approval from the National Development and Reform Commission of the PRC on the verification application of the project.
- 15 October** The Company was listed on the Main Board of The Stock Exchange of Hong Kong Limited. The stock code is 2380.