

CONSOLIDATED BALANCE SHEET

As at 31 December 2004

	Note	2004 RMB'000	2003 RMB'000
ASSETS			
Non-current assets			
Property, plant and equipment	13	3,526,136	3,495,789
Prepayment for construction of power plants		614,126	—
Interest in an associated company	15	849,539	848,095
Deferred tax assets	24	13,795	17,619
		5,003,596	4,361,503
Current assets			
Inventories	16	114,512	97,852
Accounts receivable	17	644,183	461,036
Prepayments, deposits and other receivables		174,893	22,571
Amount due from an intermediate holding company	18	15,352	185,852
Dividends receivable from an associated company		32,861	—
Cash and bank balances	19	3,064,224	121,720
		4,046,025	889,031
Current liabilities			
Accounts payable	20	237,218	132,033
Other payables and accrued charges	21	328,824	252,823
Amount due to ultimate holding company	22	5,129	42,996
Current portion of long-term bank borrowings	23	261,000	265,000
Short-term bank borrowings	23	592,676	45,000
Profit distributions payable to an intermediate holding company		212,169	—
Taxation payable		31,601	16,498
		1,668,617	754,350
Net current assets		2,377,408	134,681
Total assets less current liabilities		7,381,004	4,496,184
Non-current liabilities			
Long-term bank borrowings	23	1,153,000	1,093,000
Minority interests		2,726	—
NET ASSETS		6,225,278	3,403,184
Financed by:			
Share capital	25	3,323,100	2,226,000
Reserves	26	2,902,178	1,177,184
Shareholders' funds		6,225,278	3,403,184

Li Xiaolin
Director

Hu Jiandong
Director