

CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31 December 2004

	Note	2004 RMB'000	2003 RMB'000
Operating activities			
Net cash inflow generated from operations	27(a)	905,798	806,878
Interest paid		(89,876)	(85,038)
PRC income tax paid		(21,066)	(29,751)
Net cash inflow from operating activities		794,856	692,089
Investing activities			
Purchase of property, plant and equipment		(366,878)	(110,117)
Prepayment for construction of power plants		(614,126)	—
Proceeds from disposal of property, plant and equipment		2,150	88
Cost incurred for disposal of property, plant and equipment		(169)	(773)
Interest received		12,135	905
Net cash outflow from investing activities		(966,888)	(109,897)
Financing activities			
New bank loans	27(b)	1,574,676	130,000
Repayment of bank loans	27(b)	(971,000)	(190,000)
Profit distributions to owner		(165,061)	(408,669)
Contribution from owner		67,895	—
Contributions from minority shareholders of a subsidiary	27(b)	3,300	—
Issuance of new shares		2,775,663	—
Share issuance expenses		(170,937)	—
Net cash inflow/(outflow) from financing activities		3,114,536	(468,669)
Increase in cash and cash equivalents		2,942,504	113,523
Cash and cash equivalents at 1 January		121,720	8,197
Cash and cash equivalents at 31 December		3,064,224	121,720
Analysis of the balances of cash and cash equivalents			
Cash and bank balances		3,064,224	121,720