

FINANCIAL AND OPERATIONS SUMMARY

	2004	2003	2002	2001
Consolidated profit and loss account (RMB million)				
Turnover	3,352.0	2,915.4	2,581.6	2,434.6
Profit before taxation	701.8	655.0	564.9	402.8
Taxation (charges)/credit	(59.2)	(49.8)	(38.9)	2.8
Profit after taxation	642.6	605.2	526.0	405.6
Minority interests	0.6	—	—	—
Net profit	643.2	605.2	526.0	405.6
Consolidated balance sheet (RMB million)				
Total assets	9,049.6	5,250.5	5,248.1	5,043.7
Total liabilities	2,821.6	1,847.4	1,954.5	1,822.7
Minority interests	2.7	—	—	—
Shareholders'/owner's equity	6,225.3	3,403.2	3,293.6	3,221.0
Total installed capacity (MW)	3,610	3,610	3,610	3,570
Attributable installed capacity (MW)	3,010	3,010	3,010	2,970
Consolidated installed capacity (MW)	2,410	2,410	2,410	2,370
Gross generation (MWh)	15,703,628	14,850,874	13,519,558	12,746,916
Net generation (MWh)	14,736,981	13,928,806	12,617,695	11,942,647
Average utilization hours	6,516	6,162	5,609	5,378
Equivalent availability factor (%)	87.2	89.1	87.2	91.3
Net generation standard coal consumption rate (grams/kWh)	342.3	342.2	345.7	347.9

Note: The Company was incorporated and registered in Hong Kong on 24 March 2004 and became the holding company of the Group as a result of a group reorganisation on 1 September 2004. The summary has been presented on the basis that the Company had been the holding company of the Group from the beginning of the earliest period presented.