

CONDENSED CONSOLIDATED BALANCE SHEET

AT 31ST DECEMBER, 2004

	<i>NOTES</i>	31.12.2004 <i>HK\$'000</i> (unaudited)	30.06.2004 <i>HK\$'000</i> (audited)
NON-CURRENT ASSETS			
Property, plant and equipment	9	187	2,996
Goodwill	10	6,200	12,400
		<u>6,387</u>	<u>15,396</u>
CURRENT ASSETS			
Inventories		–	1,600
Trade and other receivables	11	7,863	8,286
Investments in securities		2,405	685
Pledged bank deposits		75	75
Bank balances and cash		27,028	27,105
		<u>37,371</u>	<u>37,751</u>
CURRENT LIABILITIES			
Trade and other payables	12	2,266	3,716
Bank overdraft		20	27
		<u>2,286</u>	<u>3,743</u>
NET CURRENT ASSETS			
		<u>35,085</u>	<u>34,008</u>
		<u>41,472</u>	<u>49,404</u>
CAPITAL AND RESERVES			
Share capital	13	5,552	111,047
Reserves		35,920	(61,643)
		<u>41,472</u>	<u>49,404</u>