

Condensed Interim Financial Statements
Consolidated Profit and Loss Account - unaudited

	Notes	For the six months ended 31st December,	
		2004	2003 restated
		HK\$'000	HK\$'000
Turnover	4	2,561,816	3,499,562
Direct costs		(1,179,540)	(2,351,734)
		1,382,276	1,147,828
Other revenue	5	33,849	50,860
Other net income	5	13,923	119,388
Selling and marketing expenses		(136,902)	(183,471)
Administrative expenses		(300,283)	(295,479)
Other operating expenses	6	(30,288)	(44,702)
Profit from operations		962,575	794,424
Finance costs	8(a)	(34,167)	(20,042)
Non-operating income	7	38	112,334
		928,446	886,716
Share of profits less losses of associates		840,642	638,518
Share of profits less losses of jointly controlled entities		90,916	52,302
Profit from ordinary activities before taxation	8	1,860,004	1,577,536
Income tax	9	(273,678)	(244,283)
Profit from ordinary activities after taxation		1,586,326	1,333,253
Minority interests		(290,479)	(275,185)
Profit attributable to shareholders		1,295,847	1,058,068
Interim dividend declared after the interim period end	10(a)	725,832	635,103
Earnings per share	11	HK\$0.71	HK\$0.60

The notes on pages 14 to 31 form part of these condensed interim financial statements.