

## CONDENSED CONSOLIDATED CASH FLOW STATEMENT

*For the six months ended 31st December, 2004*

	<b>Six months ended</b>	
	<b>31st December, 2004 (Unaudited) HK\$</b>	31st December, 2003 (Unaudited) HK\$
Net cash (used in) from operating activities	<b>(2,414,623,917)</b>	1,024,586,791
Net cash (used in) from investing activities	<b>(142,553,913)</b>	614,417,403
Net cash from (used in) financing activities	<b>3,161,449,968</b>	(815,689,437)
Net increase in cash and cash equivalents	<b>604,272,138</b>	823,314,757
Cash and cash equivalents at beginning of the period	<b>2,635,586,752</b>	994,741,692
Effect of foreign exchange rate changes	<b>(18,440,149)</b>	9,982,853
Cash and cash equivalents at end of the period	<b><u>3,221,418,741</u></b>	<b><u>1,828,039,302</u></b>
Analysis of the balances of cash and cash equivalents:		
Time deposits, bank balances and cash	<b>3,363,833,965</b>	1,957,102,149
Bank overdrafts	<b>(142,415,224)</b>	(129,062,847)
	<b><u>3,221,418,741</u></b>	<b><u>1,828,039,302</u></b>