

ANNUAL GENERAL MEETING

As at April 21, 2004, the Board published announcement regarding notice for 2003 annual general meeting on the China Securities and the Securities Times.

The Company's Annual General Meeting for 2003 was held at No. 9 Longtan Street, Longtan District, Jilin City, Jilin Province, the PRC on June 17, 2004. Two shareholder/proxy attended the meeting, representing 3,285,033,137 shares or 92.25% of the Company's registered share capital comprised of 3,561,078,000 shares. The annual general meeting was convened in accordance with the articles of association of the Company and the relevant laws and regulations of the PRC.

The reports of the directors and supervisors of the Company for 2003, the audited financial statements prepared in accordance with PRC GAAP and IFRS and profit appropriation plan of the Company for 2003, the remuneration of directors and supervisors of the Company for 2004 were approved at the meeting. The re-appointment of PricewaterhouseCoopers (certified public accountants in Hong Kong) and PricewaterhouseCoopers Zhong Tian CPAs Ltd. Co., (registered accountants in the PRC) as the Company's international and domestic auditors was approved.

Further details of the above-mentioned annual general meeting was disclosed in the China Securities, the Securities Times, Wen Wei Bo and The Standard on June 18, 2004.

EXTRAORDINARY GENERAL MEETING

As at March 4, 2004, the Board published announcement regarding notice for the first extraordinary general meeting 2004 on the China Securities and the Securities Times.

The Company's first Extraordinary General Meeting for 2004 was held at No. 9 Longtan Street, Longtan District, Jilin City, Jilin Province, the PRC on April 20, 2004. One shareholder/proxy attended the meeting, representing 3,283,305,499 shares, i.e., 92.20% of the aggregate number of shares in issue of the Company, i.e., 3,561,078,000 shares. The extraordinary general meeting was convened in accordance with the articles of association of the Company and the relevant laws and regulations of the PRC.

Yu Li, Xu Fengli, Shi Jianxun, Zhang Xingfu, Ni Muhua, Jiang Jixiang, Lan Yunsheng, Lü Yanfeng, Wang Peirong, Zhou Henglong and Fanny Li were elected as the directors of the 4th Board of the Company. Zou Haifeng, Yang Jigang, Yan Weidong and Li Shumin were elected as the supervisors (representatives of shareholders) of the 4th Supervisory Committee, Wang Huaqing was elected by the Company's employees as employees' representative in the Supervisory Committee. The term for the above directors and supervisors is three years with effect from April 20, 2004.

Further details of the above-mentioned extraordinary general meeting was disclosed in the China Securities, the Securities Times, Wen Wei Bo and The Standard on April 21, 2004.

ELECTION AND CHANGE OF DIRECTORS AND SUPERVISORS

Except for the above-mentioned new Board and the Supervisory Committee, there was no change in the Company's directors and supervisors.