

# Consolidated Profit and Loss Account

For the year ended December 31, 2004  
(Amounts in thousands except for per share data)

JILIN CHEMICAL INDUSTRIAL COMPANY LIMITED Annual Report 2004

	Notes	2004 RMB	2003 RMB
<b>Turnover</b>	3, 28	<b>31,857,423</b>	20,652,809
Cost of sales		<b>(28,821,880)</b>	(19,125,842)
<b>Gross profit</b>		<b>3,035,543</b>	1,526,967
Distribution costs		<b>(24,586)</b>	(29,338)
Administrative expenses		<b>(440,660)</b>	(574,051)
Other operating income/(expenses)		<b>22,731</b>	(28,260)
<b>Operating profit</b>	4	<b>2,593,028</b>	895,318
Interest expense	6	<b>(270,071)</b>	(429,782)
Interest income		<b>1,753</b>	1,531
Exchange loss		<b>(19,337)</b>	(37,153)
Exchange gain		<b>10,685</b>	546
Share of profit of a jointly controlled entity	14	<b>36,113</b>	9,664
Share of profit/(loss) of an associated company	15	<b>4,397</b>	(14,001)
<b>Profit before taxation</b>		<b>2,356,568</b>	426,123
Taxation	8	<b>171,418</b>	(270)
<b>Profit before minority interests</b>		<b>2,527,986</b>	425,853
Minority interests		<b>16,524</b>	1,756
<b>Profit attributable to shareholders</b>	9	<b>2,544,510</b>	427,609
<b>Basic and diluted profit per share</b>	10	<b>RMB0.71</b>	RMB0.12
<b>Dividend</b>	11	<b>-</b>	-

The accompanying notes are an integral part of these financial statements.