

CONSOLIDATED INCOME STATEMENT

Year ended 31 December 2004

	Note	Year ended 31 December	
		2004 RMB'000	2003 RMB'000
Revenues			
Mobile and telecommunications value-added services		641,190	467,369
Internet value-added services		439,041	229,690
Online advertising		54,801	32,841
Others		8,501	5,057
		<hr/>	<hr/>
	4	1,143,533	734,957
Cost of revenues	5	(416,216)	(229,548)
		<hr/>	<hr/>
Gross profit	4	727,317	505,409
Other operating income/(expenses), net	6	11,039	(1,226)
Selling and marketing expenses		(108,482)	(55,967)
General and administrative expenses		(170,050)	(112,011)
		<hr/>	<hr/>
Profit from operations	6	459,824	336,205
Finance income, net	7	9,412	2,004
		<hr/>	<hr/>
Profit before tax		469,236	338,209
Income tax expenses	11	(22,534)	(16,013)
		<hr/>	<hr/>
Net profit		446,702	322,196
		<hr/> <hr/>	<hr/> <hr/>
Earnings per share (expressed in RMB per share)			
– basic	13	0.293	0.244
		<hr/> <hr/>	<hr/> <hr/>
– diluted	13	0.287	0.244
		<hr/> <hr/>	<hr/> <hr/>

The accompanying notes on pages 44 to 84 form an integral part of these consolidated financial statements.