

BALANCE SHEET – THE COMPANY

Year ended 31 December 2004

		As at 31 December	
	Note	2004 RMB'000	2003 RMB'000
ASSETS			
Non-current assets			
Fixed assets		1,161	1,912
Interests in subsidiaries	15(a)	4	16,534
		<u>1,165</u>	<u>18,446</u>
Current assets			
Amounts due from shareholders		—	82
Amounts due from subsidiaries	15(b)	1,816,302	21,309
Prepayments, deposits and other receivables		1,770	150
Term deposits with original maturities of over three months	20	33,156	—
Cash and cash equivalents	21	46,059	128,761
		<u>1,897,287</u>	<u>150,302</u>
Total assets		<u><u>1,898,452</u></u>	<u><u>168,748</u></u>
EQUITY			
Shareholders' equity			
Share capital	26	192	138
Share premium	26	1,777,721	15,261
Other reserves	27(b)	89,678	147,203
Total shareholders' equity		<u>1,867,591</u>	<u>162,602</u>
LIABILITIES			
Current liabilities			
Amounts due to subsidiaries	15(b)	24,793	—
Other payables and accruals		5,923	6,146
Dividends payable		145	—
		<u>30,861</u>	<u>6,146</u>
Total equity and liabilities		<u><u>1,898,452</u></u>	<u><u>168,748</u></u>

On behalf of the Board of Directors

Ma Huateng
Director

Zhang Zhidong
Director

The accompanying notes on pages 44 to 84 form an integral part of these financial statements.