

CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

Year ended 31 December 2004

	Note	Share capital RMB'000	Share premium RMB'000	Other reserves RMB'000 (note 27)	Total RMB'000
Balance at 1 January 2003		149	53,105	144,696	197,950
Dividend relating to 2002	12	—	—	(10,334)	(10,334)
Net profit		—	—	322,196	322,196
Shares cancelled during the year	26	(10)	(37,844)	—	(37,854)
Shares cancelled after share split during the year	26	(1)	—	—	(1)
Balance at 31 December 2003/ 1 January 2004		138	15,261	456,558	471,957
Dividend relating to 2003	12	—	—	(28,935)	(28,935)
Net profit		—	—	446,702	446,702
Issue of shares in an initial public offering ("IPO")	26	52	1,905,195	—	1,905,247
Shares issuance expenses	26	—	(151,506)	—	(151,506)
Issue of shares – share options	26	2	8,771	—	8,773
Balance at 31 December 2004		192	1,777,721	874,325	2,652,238

The accompanying notes on pages 44 to 84 form an integral part of these consolidated financial statements.