

CONDENSED CONSOLIDATED INCOME STATEMENT

For the six months ended 31st December, 2004

		Six months ended	
		31st December,	31st December,
		2004	2003
		(Unaudited)	(Unaudited)
<i>NOTES</i>		HK\$	HK\$
Turnover	3	81,406,666	63,461,491
Direct operating costs		(22,585,649)	(18,186,174)
Marketing costs		(3,226,733)	(2,807,066)
Administrative expenses		(9,928,200)	(6,492,693)
Other operating expenses		(21,713,715)	(17,854,649)
Profit from operations	4	23,952,369	18,120,909
Finance income	5	197,402	198,154
Finance costs	6	(11,910,782)	(14,009,616)
Net finance costs		(11,713,380)	(13,811,462)
Results attributable to associates	7	49,040,414	43,387,474
Profit before taxation		61,279,403	47,696,921
Income tax expense	8	(13,006,090)	(10,699,890)
Net profit for the period		48,273,313	36,997,031
Dividend	9	24,710,965	8,161,169
Earnings per share	10	5.86 cents	4.53 cents