

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

For the six months ended 31st December, 2004

	Six months ended	
	31st December, 2004 (Unaudited) HK\$	31st December, 2003 (Unaudited) HK\$
Net cash from operating activities	34,539,173	15,278,243
Net cash used in investing activities	(2,666,160)	(751,822)
Net cash used in financing activities	<u>(51,385,033)</u>	<u>(7,721,214)</u>
Net (decrease) increase in cash and cash equivalents	(19,512,020)	6,805,207
Cash and cash equivalents at beginning of the period	<u>34,982,060</u>	<u>16,560,303</u>
Cash and cash equivalents at end of the period	<u>15,470,040</u>	<u>23,365,510</u>