

## DIRECTORS' INTERESTS IN SHARES, UNDERLYING SHARES AND DEBENTURES OF THE COMPANY AND ITS ASSOCIATED CORPORATIONS (Continued)

Save as disclosed above, as at 31st December, 2004, none of the Directors had or was deemed to have any interests or short positions in the shares, underlying shares or debentures of the Company or its associated corporations which were recorded in the register required to be kept by the Company under Section 352 of the SFO or required to be notified to the Company and the Stock Exchange pursuant to the Model Code.

## SUBSTANTIAL SHAREHOLDERS' AND OTHER SHAREHOLDERS' INTERESTS

As at 31st December, 2004, the interests and short positions of the substantial shareholders and other shareholders in the shares and underlying shares of the Company as recorded in the register kept under Section 336 of Part XV of the SFO were as follows:

### Long Positions in Shares of the Company

Name of Substantial Shareholders	Number of Ordinary Shares	Capacity and Nature of Interest	% of Issued Share Capital
Mr. Ng Teng Fong	389,265,034 <i>(Note 1)</i>	Beneficial owner of 34,247,143 shares, spouse interest in 950,148 shares, and interest of controlled corporations in 354,067,743 shares	46.90%
Strathallan Investment Limited	93,009,122 <i>(Note 2)</i>	Beneficial owner	11.20%
Tamworth Investment Limited	138,115,603 <i>(Note 2)</i>	Beneficial owner	16.64%

## SUBSTANTIAL SHAREHOLDERS' AND OTHER SHAREHOLDERS' INTERESTS *(Continued)*

### Long Positions in Shares of the Company *(Continued)*

Name of Other Shareholders	Number of Ordinary Shares	Capacity and Nature of Interest	% of Issued Share Capital
Nippomo Limited	46,014,103 <i>(Note 2)</i>	Beneficial owner	5.54%
Solid Capital Holdings Limited	81,356,723	Security interest in 80,997,298 shares and beneficial owner of 359,425 shares	9.80%

*Notes:*

1. *As regards 354,067,743 shares held by controlled corporations:*
  - (a) *352,481,288 shares were held through companies which were 100% controlled by Mr. Ng Teng Fong – 34,147,121 shares by Fanlight Investment Limited, 14,761,529 shares by Karaganda Investments Inc., 46,014,103 shares by Nippomo Limited, 1,342,070 shares by Orient Creation Limited, 93,009,122 shares by Strathallan Investment Limited, 3,999,852 shares by Strong Investments Limited, 138,115,603 shares by Tamworth Investment Limited and 21,091,888 shares by Transpire Investment Limited; and*
  - (b) *1,586,455 shares were held through wholly-owned subsidiaries of Tsim Sha Tsui Properties Limited, in which Mr. Ng Teng Fong had a 71.72% control.*
2. *The interests of Nippomo Limited, Strathallan Investment Limited and Tamworth Investment Limited were duplicated in the interests of Mr. Ng Teng Fong.*

Save as disclosed above and so far as the Directors of the Company are aware of, as at 31st December, 2004, no other person had an interest or short position in the shares and underlying shares of the Company which were recorded in the register required to be kept under Section 336 of the SFO, or was otherwise a substantial shareholder of the Company.