

## CONDENSED CONSOLIDATED BALANCE SHEET

		Unaudited 31st December 2004 <i>HK\$'000</i>	Audited 30th June 2004 <i>HK\$'000</i>
	<i>Note</i>		
<b>Non-current assets</b>			
Intangible assets		500	530
Fixed assets		2,979	3,132
Other assets		2,000	2,000
Non-trading investments	7	27,165	20,896
Loans and advances	8	–	135
Deferred tax assets		3,033	3,325
		<b>35,677</b>	30,018
<b>Current assets</b>			
Loans and advances	8	30,097	20,238
Accounts receivable	9	96,400	101,227
Deposits, prepayments and other receivables		17,205	6,206
Cash and bank balances	10	24,895	53,586
		<b>168,597</b>	181,257
<b>Current liabilities</b>			
Accounts payable	11	40,246	44,934
Other payables and accrued charges		5,684	12,393
Taxation payable		17,943	18,083
		<b>63,873</b>	75,410
<b>Net current assets</b>		<b>104,724</b>	105,847
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<b>Total assets less current liabilities</b>		<b>140,401</b>	135,865
<b>Financed by:</b>			
Share capital	12	20,000	20,000
Reserves	13	120,358	115,773
		<b>140,358</b>	135,773
Shareholders' fund		<b>140,358</b>	135,773
<b>Minority interests</b>		<b>13</b>	36
<b>Non-current liabilities</b>			
Deferred tax liabilities		30	56
		<b>140,401</b>	135,865