

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

	Unaudited	
	Six months ended 31st December	
	2004	2003
	HK\$'000	<i>HK\$'000</i>
Net cash used in operating activities	(26,485)	(9,648)

Net cash (used in)/generated from investing activities	(206)	9,125

Net cash used in financing activities	(835)	(606)

Decrease in cash and cash equivalents	(27,526)	(1,129)
Cash and cash equivalents at 1st July	50,263	58,503

Cash and cash equivalents at 31st December	22,737	57,374

Analysis of balances of cash and cash equivalents		
Cash and bank balances	22,737	57,374

Reconciliation with the consolidated balance sheet		
Cash and bank balances shown in the consolidated		
balance sheet	24,895	60,277
Less: pledged deposits to banks	(2,158)	(2,903)

	22,737	57,374
