

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	<i>Note</i>	Unaudited	
		Six months ended 31st December 2004 <i>HK\$'000</i>	2003 <i>HK\$'000</i>
Total equity as at 1st July		135,773	106,421
Change in fair value of non-trading investments		6,269	8,323
Reserves transferred to profit and loss account upon disposal of non-trading investments		–	(145)
		142,042	114,599
Profit for the period		316	13,105
Dividends	5	(2,000)	(2,000)
Total equity as at 31st December		140,358	125,704