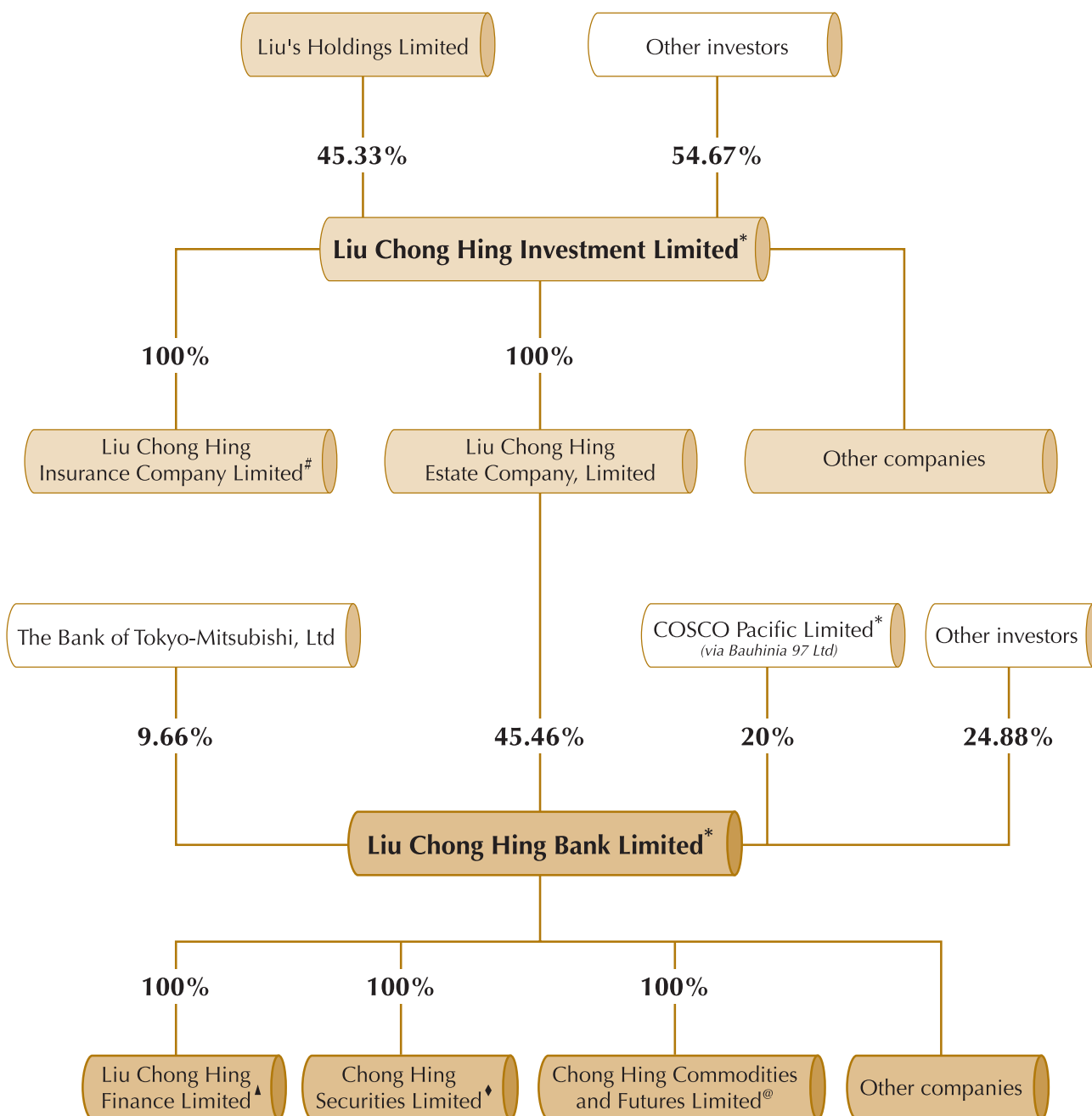


ABRIDGED CORPORATE STRUCTURE

as at 3 March 2005



* Listed on The Stock Exchange of Hong Kong Limited

Licensed under the Insurance Companies Ordinance as an insurance company

▲ Licensed under the Banking Ordinance as a deposit-taking company

◆ Registered with The Stock Exchange of Hong Kong Limited as a participant

@ Registered with The Hong Kong Futures Exchange Limited as a participant